

FOR IMMEDIATE RELEASE

STIFEL AND KBW COMBINE FOR 13th CONSECUTIVE TOP 10 RANKING IN STARMINE ANALYST AWARDS

ST. LOUIS, July 10, 2019 — Stifel Financial Corp. (NYSE: SF) today announced that its Stifel, Nicolaus & Company, Incorporated ("Stifel") and Keefe, Bruyette & Woods ("KBW") subsidiaries combined to win 14 awards in the 2019 StarMine U.S. Analyst Awards from Refinitiv. This figure ranked sixth out of 151 qualifying firms, marking Stifel/KBW's 13th consecutive top ten ranking. Stifel and KBW have won the second most awards of any firm over the last 15 years.

Stifel analysts won 11 awards, including No. 1 rankings in five individual categories. KBW won three awards, including one No. 1 ranking.

Stifel's Simon Yarmak was recognized as the No. 9 overall earnings estimator, regardless of sector, out of 1,733 eligible analysts.

In addition, Stifel Nicolaus Europe Limited won five top analyst awards in StarMine's Europe and United Kingdom & Ireland rankings. For a complete listing of the firm's awards, please see below.

"We are very pleased with the achievements of our award winners across all our brands and geographies," said Keith Gay, Director of Global Research at Stifel. "The consistency of our results over the last 15 years is a testament to our commitment to research, our research process, and the insight gained from veteran, hands-on industry experience."

About the StarMine Analyst Awards from Refinitiv

Based on StarMine methodology, the StarMine Analyst Awards from Refinitiv are globally recognized as the gold standard in objective measurement of sell-side analyst performance. The awards recognize the world's top individual sell-side analysts and firms. The StarMine Analyst Awards from Refinitiv measure the performance of sell-side analysts based on the returns of their buy and sell recommendations relative to industry benchmarks, and the accuracy of their earnings estimates in 15 regions across the globe. For more information on StarMine's quantitative analytics, click here.

About Stifel/KBW Research

Stifel and KBW form the industry's largest U.S. equity research platform (1,319 stocks under coverage) and 12th largest global equity research platform (1,645 stocks under coverage). In addition, Stifel and KBW combine to rank as the largest provider of U.S. small and mid cap equity coverage.

According to data from StarMine, Stifel is a top ten provider of U.S. equity coverage in the consumer & retail, diversified industrials, energy & power, internet, real estate, technology, and transportation sectors. KBW is the largest global provider of financial and bank coverage and the largest provider of U.S. equity research in financial services.

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Century Securities Associates, Inc.; and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's website at www.stifel.com.

* * *

Media Relations Contact Neil Shapiro, (212) 271-3447 shapiron@stifel.com

Investor Relations Contact Joel Jeffrey, (212) 271-3610 investorrelations@stifel.com



STARMINE ANALYST AWARDS FROM REFINITIV

2019 WINNER

Simon Yarmak Overall Earnings Estimator
Out of 1,733 Analysts

STIFEL





Stifel

Stifel



STOCK PICKING

No. 1

Chris O'CullRestaurantsStifelBose George (Two-time award winner)Thrifts & Mortgage FinanceKBW

No. 2

Michael Hoffman (Two-time award winner)Commercial Services & SuppliesBenjamin NolanMarine



EARNINGS ESTIMATING ACCURACY

No. 1

Mark AstrachanPersonal ProductsStifelBenjamin Nolan (Four-time award winner)MarineStifelSimon Yarmak (Four-time award winner)Equity Real Estate Investment Trusts (REITs)StifelSimon Yarmak (Six-time award winner)Hotels & LeisureStifel

No. 2

Jim DuffyTextiles, Apparel & Luxury GoodsStifelJade RahmaniMortgage Real Estate Investment Trusts (REITs)KBWAnnabel Samimy (Two-time award winner)PharmaceuticalsStifelChad Vanacore (Two-time award winner)Health Care Providers & ServicesStifel

No. 3

Sanjay SakhraniConsumer FinanceKBW



EARNINGS ESTIMATING ACCURACY

United Kingdom

No. 2

Max Herrmann (Four-time award winner)

Health Care

Stifel Europe